## DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION

## **NOTICE 516 OF 2021**

#### International Trade Administration Commission of South Africa

Proposed amendments to the Price Preference System (PPS) Policy Guidelines published in Government Gazette No. 43765, Notice 532 of 2020 on 2 October 2020 on the exportation of ferrous and non-ferrous waste and scrap metal.

# Export Control Guidelines on the Exportation of Ferrous and Non-Ferrous Waste and Scrap

It is proposed that the above-mentioned guidelines be amended as follows:

1. By the insertion of the following calculation method as a new paragraph after paragraph 4.3 following the words "...domestic consuming industry."

The method of calculation of the above-mentioned price preference prices for the different ISRI grades to be applied by ITAC as the formula is the calculation of the Rand value and 10% PPS discount against the percentage of the red scrap metal content as reflected in the column here-under.

```
Formula: LME convert to Rand x (percentage content – [less] 10%) 
E.g. LME to Rand x 86% (Barley 96% - 10% = 86%) 
E.g. R100 000 x 86% = R86 000
```

2. By the insertion of the following calculation method as a new paragraph after paragraph 4.5 following the words "...domestic consuming industry."

The method of calculation of the above-mentioned price preference prices for the different ISRI grades to be applied by ITAC as the formula is the calculation of the Rand value and 25% PPS discount against the percentage of the aluminium scrap metal content as reflected in the column here-under.

```
Formula: LME convert to Rand x (percentage content – [less] 25%)
E.g. LME to Rand x 45% (Taint Tabor 70% - 25% = 45%)
E.g. R20 000 x 45% = R9 000
```

Interested parties are hereby invited to comment on the proposed amendments to the Price Preference System (PPS) Policy Guidelines published in Government Gazette No. 43765, Notice 532 of 2020 on 2 October 2020 on the exportation of ferrous and non-ferrous waste and scrap metal.

No. 45099 **81** 

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## **Publication period**

Comments must be submitted within a period of 2 weeks from the publication of this notice to any of the above-mentioned e-mail addresses.